

MEDIA RELEASE

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JKTech Sells its Mineral Liberation Analysis (MLA) Business

As formally announced by FEI Company today, JKTech has sold its Mineral Liberation Analysis (MLA) intellectual property and associated business to FEI. A number of JKTech personnel in the MLA team have transferred to FEI to continue in their roles of developing and supporting automated mineralogy solutions. This transaction is consistent with JKTech's function as a technology transfer company for The University of Queensland.

JKTech will use the proceeds from the sale to support ongoing JKMRC research activities and to allow JKTech to accelerate the development of other technology transfer projects.

JKTech and FEI have worked together for more than 10 years enhancing the global roll-out of the MLA technology to achieve a market leadership position. Collaboration will continue for the benefit of all parties, including MLA's international customer base. MLA inventor Dr Ying Gu will join the JKMRC and will continue to be a leader of mineralogy research and of new solutions in area of ore characterisation.

This transaction does not impact JKTech's other business activities or JKTech's shareholding in our joint venture company ALS Mineralogy which provides a commercial mineralogy service using the MLA technology.

JKTech, through its association with the JKMRC and the other Centres of the Sustainable Minerals Institute (SMI) at The University of Queensland, continues to provide proven techniques to the minerals processing industry for ore characterisation as well as enhancing process design and optimising plant performance. These include simulation software packages for blasting (JKSimBlast), comminution (JKSimMet), flotation (JKSimFloat) and mass balancing (JKMultiBal) as well as training and professional development courses. The JKTech consulting team continues to provide specialist comminution, flotation and process mineralogy services directed towards process improvement as well as cost and energy reduction.

About JKTech

JKTech Pty Ltd is the technology transfer company for the Julius Kruttschnitt Mineral Research Centre (JKMRC) and other Centres of the Sustainable Minerals Institute at The University of Queensland. Its role is to take viable research outcomes and transfer them to the international minerals industry. JKTech offers a range of innovative solutions for the minerals industry aimed at increasing productivity and metal recovery and reducing operating costs. These specialist products and services include consulting, software, equipment, laboratory services and training courses.

For more details on JKTech, please visit www.jktech.com.au.

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